

**THE INSURANCE CORPORATIONS TAX ACT
INSURANCE PURCHASER'S RETURN**



A person who enters directly into a contract of insurance with an unlicensed insurer without the transaction being facilitated through a Special Broker must pay the insurance corporations tax on that insurance contract. Retail Sales Tax (RST) may also be payable. (see ² below) All taxes must be paid by the 20th of the following calendar month in which the premium became payable. **A copy of the insurance contract must be attached to this return.**

Business Name		Contact Person	
Mailing Address		Telephone No.	
		E-mail	

CALCULATION OF INSURANCE CORPORATIONS TAX PAYABLE

Total Insurance Premiums Payable under the Insurance Contract

Life, Accident and Sickness Insurance	Box 1	\$	x 2.00% Tax Rate =	\$	Box A
Other Insurance (excluding property insurance)	Box 2	\$	x 3.00% Tax Rate =	\$	Box B
Property Insurance ¹	Box 3	\$	x 4.00% Tax Rate* =	\$	Box C

Total Insurance Corporations Tax Payable (Total of Box A, B and C)

\$	Box D
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¹ If the insurance contract is for aircraft insurance, automobile insurance, hail insurance or insurance against loss or damage to an automobile caused by fire (if that insurance is not incidental to automobile insurance), a tax rate of 3% is to be used.

CALCULATION OF RST PAYABLE ON TAXABLE INSURANCE CONTRACTS²

Total of Box 1, 2 and 3 Above (RST is payable as part of this return if it has not self-assessed)	\$	x 7.00% Tax Rate =	\$	Box E
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² Refer to [The Retail Sales Tax Act Information Bulletin 061 – Insurance](#) to determine if RST applies to your premiums.

CALCULATION OF TOTAL TAX PAYABLE

Total of Box D and E Above		\$	Box F
<input type="checkbox"/> RST calculated in Box E above has been self-assessed		\$	
Manitoba RST Account No. _____ Date _____			
Penalty ³ , calculated on Box F	x 10.00%	\$	Box G

\$	Box H
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Total Tax Payable (Total of Box F and G Above)

³ A person who failed to remit the taxes by the required date is liable to pay a penalty of 10% of the unpaid tax at that date. Interest is charged on all outstanding debts.

PAYMENT (Box H)

This return must be filed with payment to the address listed below. Payments made by cheque or money order are payable to the Minister of Finance (Manitoba).

Manitoba Finance
101 – 401 York Avenue
Winnipeg, MB R3C 0P8
Phone: 204-945-5603
Manitoba Toll Free: 1-800-782-0318
E-mail: MBTax@gov.mb.ca
Web Site: manitoba.ca/finance/taxation

CERTIFICATION

To the best of my knowledge and belief, the statements on this return are certified to be correct.

Signature: _____

Title: _____

Date: _____