

**Softwood Lumber Market Price - July 2024
used to determine August 2024 Crown timber dues**

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	Random Lengths 2x4 #2&Btr KD Western S-P-F \$US/1000FBM	Price \$CDN/1000FBM
05-Jul-24	1.3645	\$ 332	\$ 453
12-Jul-24	1.3629	\$ 325	\$ 443
19-Jul-24	1.3692	\$ 332	\$ 455
26-Jul-24	1.3793	\$ 347	\$ 479
Average			\$ 457

1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.
2. Go to the Manitoba timber dues table for softwood lumber at:
https://gov.mb.ca/forest/forestry/crown_timber/dues/index.html
3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* <http://www.bankofcanada.ca/rates/exchange/currency-converter/>